

BOYS & GIRLS CLUBS OF WESTERN PENNSYLVANIA

ABOUT US

The Boys & Girls Clubs of Western Pennsylvania is a 501(c)(3) non-profit agency serving over 7,000 youth each year. We are dedicated to inspiring and enabling all young people, especially those who need us most to reach their full potential as productive and caring citizens of their community, America and the world.

Our traditional programs include:

- Education & Career Development
- Health and Life Skills
- The Arts
- Character & Leadership
- Sports, Fitness & Recreation



We have proven to offer innovative programs that go beyond the offerings of a public school. Value is added through our extensive career readiness and financial literacy programs. These guide youth through secondary to post-secondary education, from workforce and entrepreneurial training to obtaining a job and developing career goals.

For a tax credit application or for more information please visit:

www.newpa.com/eitc

For more information about the
Boys & Girls Clubs
of Western Pennsylvania
Phone - 412.782.5710
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**BOYS & GIRLS CLUBS
OF WESTERN PENNSYLVANIA**

INFORMATIONAL GUIDELINES TO: EDUCATIONAL IMPROVEMENT TAX CREDIT (EITC FUNDING)

BUSINESS DONATIONS HELPING EDUCATIONAL ORGANIZATIONS



Administrative Office

5432 Butler Street
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ABOUT EITC FUNDING

A unique opportunity is available because of advanced efforts to offer teens invaluable opportunities within our youth educational entrepreneurship program. Your business is eligible to apply for TAX CREDITS.

Overview

Tax credits are available to eligible businesses contributing to a Scholarship Organization, an Educational Improvement Organization, and/or a Pre-Kindergarten Scholarship Organization.

Uses Tax

Tax credits are may be applied against the tax liability of a business for the tax year in which the contribution was made.

Eligibility

Businesses authorized to operate business in Pennsylvania who are subject to one or more of the following taxes:

- Personal Income Tax
- Capital Stock/Foreign Franchise Tax
- Corporate Net Income Tax
- Bank Shares Tax
- Title Insurance & Trust Company Shares Tax
- Insurance Premium Tax (excluding surplus lines, unauthorized, domestic/foreign marine)
- Mutual Thrift Tax
- Malt Beverage Tax or Retaliatory Fees under section 212 of the Insurance Company Law of 1921.

Funding

Tax credits equal to 75 percent of its contribution up to a maximum of \$750,000 per taxable year. Can be increased to 90 percent of the contribution, if business agrees to provide same amount for two consecutive tax years. For contributions to Pre-Kindergarten Scholarship Organizations, a business may receive a tax credit equal to 100 percent of the first \$10,000 contributed and up to 90 percent of the remaining amount contributed up to a maximum credit of \$200,000 annually.

Terms

An approved company must provide proof to DCED within 90 days of the notification letter that the contribution was made within 60 days of the notification letter. Tax credits not used in the tax year the contribution was made may not be carried forward or carried back and are not refundable or transferable.

How to Apply

Visit www.newpa.com/eitc and click Business Application Guide to download instructions. Complete and submit your simple two page application to the DCED. Make your contributions to Boys & Girls Clubs of Western Pennsylvania. Send your acknowledgment to your tax accountant and redeem your tax credits. Applications are approved on a first-come-first-served basis by date received.

EITC PROGRAM - BOYS & GIRLS CLUBS' TEEN EMPLOYMENT

For well over a decade the Boys & Girls Clubs of Western Pennsylvania has expanded services to inner city teens ages 14 - 18 by creating a program that focuses on education, financial literacy, career development, workforce development and entrepreneur training. In order to provide "real world" business applications and classroom training, social venture businesses are created in our Branch Club sites throughout Allegheny County.



Financial Literacy

- Spending plan
- Saving and Investing
- Credit and Debt
- Planning for College
- Entrepreneurship



Career Development

- Assessing Skills
- Applying and Interviewing
- Preparing to work
- Starting your Job Search
- Succeeding on the Job



Social Enterprise

Youth Enterprise Zone - Service to At-Risk Youth

- Opportunity Recognition and Business Start Up
- Customer Service, Sales & Retail Skills
- Marketing, Purchasing & Finances